

2023 SUSTAINABILITY REPORT

FAST



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Stefano, Marco and Elisa Levrangi

Dear stakeholders,

It is with pleasure that we share our first Sustainability Report with you. It is our way of sharing our achievements with you. We have always tried to contribute to sustainable development through our business activities, maintaining the very high quality standards that our sector recognises and appreciates.

We have embraced the theme of sustainability right from the start, focusing mainly on the use of the raw material: aluminium. The most difficult challenge has been to achieve perfect harmony between the sustainability of the raw material and the technical characteristics that our product has to have, and the surprising result has been the use of 100% recycled aluminium, a key component of our circular economy. Our challenge continues and we are continually trying to meet the needs of an increasingly demanding market, by introducing new sustainable materials.

Another key aspect for us is that Fast Spa has a supply chain nearby. Most suppliers are not far from our manufacturing facility, which allows us to reduce product lead times and ensure greater traceability of raw materials and processing.

We are aware that in order to deal with the climate change emergency and the ecological transition it is essential to work at the ecosystem level, pooling the many resources and skills that Fast Spa together with the various concerns in the territories served are able to express.

It is only by “working together” that we will be able to develop the strength, ideas, and tools we need to reduce our carbon footprint and evolve towards a circular economy that embraces all areas, while at the same time fully guaranteeing its economic and social sustainability.

Marco Levrangi, CEO of Fast S.p.A

HIGHLIGHTS

19

MILLION TURNOVER IN 2023

2.7

MILLION INVESTMENTS IN 2023

84

EMPLOYEES IN 2023

32

AVERAGE AGE OF EMPLOYEES IN 2023

254 hours

TRAINING PROVIDED IN 2023

0%

ACCIDENT RATE IN 2023

ABOUT US

Fast is the merger of state-of-the-art technology and traditional craftsmanship; it is sustainability and territory, inspired by nature while working for it.

1995

Fast was established in Vallesabbia, the cradle of Italian agricultural production, when the Levrangi family pinpointed aluminium as their material of choice: because it is light-weight, versatile, ductile and sustainable, and also because it can be recycled indefinitely.

2007

The partnership with Robby Cantarutti & Partners leads to the launch of the outdoor furniture collection, Forest, still the company's best seller.

2017

Partnership with Studio Lievore Altherr in Barcelona. The first showroom opens in Roè Volciano, FastLab.

2020

Fast is committed to sustainability and is awarded the EPD® (Environmental Product Declaration).

2022

A new 11,000 square metre logistics hub is inaugurated in Lavenone, of which 5,000 are indoors. Expansion of Fast Lab to 1,700 sq.m.

2023

Fast opens its first Fast Milano Flagship store. Expansion and revamping of the production department. Francesco Meda & David Lopez Quincoces at the helm of the company's new creative direction.

VALUES &

SMART NATURE

We look to a future where environmental sustainability becomes a founding pillar of every business concept. In order to bring this vision to life, we have identified “innovation” and “respect” as keywords at the heart of our smart nature.

MADE IN ITALY

Our excellence Made in Italy is the expression and consequence of a strong bond with our roots. We work in a territory we love, involving suppliers who share our values and the way we do business.

100% OUTDOOR

The outdoors are at the heart of our identity and philosophy. It is the love of nature in all its facets and the passion for design capable of building a harmonious dialogue with open spaces.

TIMELESS DESIGN

We have a very clear idea of what an eco-sustainable product should be like: it should definitely comply with low environmental impact production standards, but it should also be durable, both thanks to the hard-wearing materials used as well as its timeless style.

FUNCTION & FEELING

It is the passion for what we do that makes us tireless experimenters, always keen to accommodate our customers' needs. Function is never independent from feeling.

PRINCIPLES

THE PRODUCT

Nestled amidst the embrace of nature, Fast's headquarters embodies a deep-rooted predisposition for meticulous craftsmanship and a profound reverence for materials.

Fast products are made by die-casting and extrusion of aluminium alloys: they are rust-proof, recyclable and highly resistant to weathering. It is also a product that has been subjected to regular laboratory tests to ensure a superior and consistent level of quality.



THE PRODUCT

Fast design is

HARMONIOUS

Not only does the variety of finishes allow the collections to blend in with any space and also venture into indoor settings, but it fits into a circle of consistency that characterises the entire Fast philosophy.

CON UN'ESTETICA SENZA TEMPO

Clean-cut and stylish silhouettes allow collections to blend seamlessly with the style of various settings and stay on-trend over time.

CUSTOMISABLE

Fast's collections offer multiple customisation options and more than 40,000 combination possibilities thanks to centralised production and an extensive variety of finishes and upholstery materials, such as fabrics and different types of porcelain stoneware.

DEMOCRATIC

Thanks to the different customisation possibilities, Fast is committed to offering high quality products that meet the needs and requirements of all types of customer.

ETHICAL

Due to its concrete attention to sustainability, its commitment to the local territory and its efficient "company system" in the management of each and every employee.

FUNCTIONAL

Its shapes deliver comfort and practicality to enjoy outdoor spaces to the full.

MADE IN ITALY

The company boasts a production that is 100% Made in Italy and in particular local and centralised, guaranteeing the highest quality of its products.

FAST LOCATIONS



FAST MILANO is located on the ground floor of an early 20th Century building in Via Cesare Battisti, in the heart of Milan's Durini District. Fast's flagship store is both a display space and a meeting place, in keeping with the style and values of the brand.



FAST LAB is housed in an old cotton mill located in Roé, on Lake Garda, established in 1882. FASTlab is not simply a display space, but rather a veritable laboratory of ideas where designers have the opportunity to get together and training sessions are also held.



FAST HEADQUARTERS

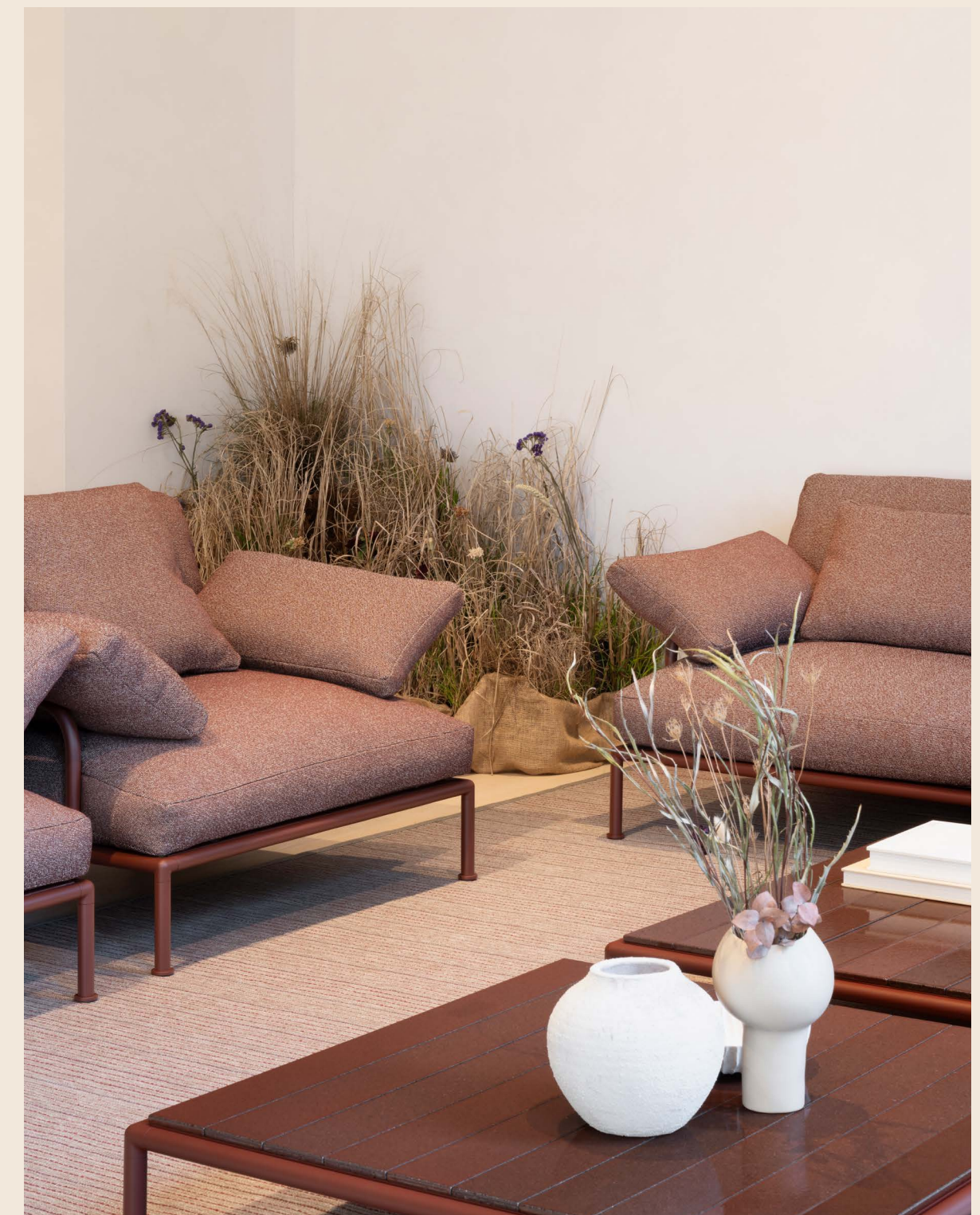
📍 Via Gargnà 8, 25078 Vestone (BS) Italy





FAST MILANO

📍 Via Cesare Battisti, 1 Milan



FAST, A SUSTAINABLE COMPANY

For Fast, sustainability is a priority and a must. Since we operate in a territory to which we are deeply linked, we involve suppliers who share our values and our approach to business.

Our concept of nature includes not only the physical elements that surround us, but also the people, resources and traditions that distinguish our surroundings. Since 2019, Fast's focus on environmental sustainability has been reflected in the launch of a process of analysing the emissive contribution of four Fast products according to the LCA approach, resulting in the achievement of EPD certification.



FAST, A SUSTAINABLE COMPANY

Since 2019, Fast's commitment to environmental sustainability has materialised with the initiation of an analysis of the emission contribution of four Fast products according to the LCA approach, resulting in the achievement of EPD certification.



In addition, starting with this non-financial reporting, the company has developed the first Carbon Footprint analysis at an organisation level focusing on the emission contribution from the emissions directly generated at its plant, to the indirect emissions generated by the electricity drawn from the network and other emissions generated by logistics activities and the supply of raw and auxiliary materials.



The various initiatives that Fast has embarked upon with the aim of generating value for the environment, people and territory are part of a sustainable approach that integrates the different aspects of social, environmental, economic and governance sustainability, thus contributing to the achievement of the 17 Sustainable Development Goals of the 2030 Agenda.

PRIORITIES FOR FAST:

Implementing a structured system of analysis has enabled the company to assess stakeholders' perceptions of sustainability issues and to identify the most significant issues on which to focus its commitment to sustainable development.

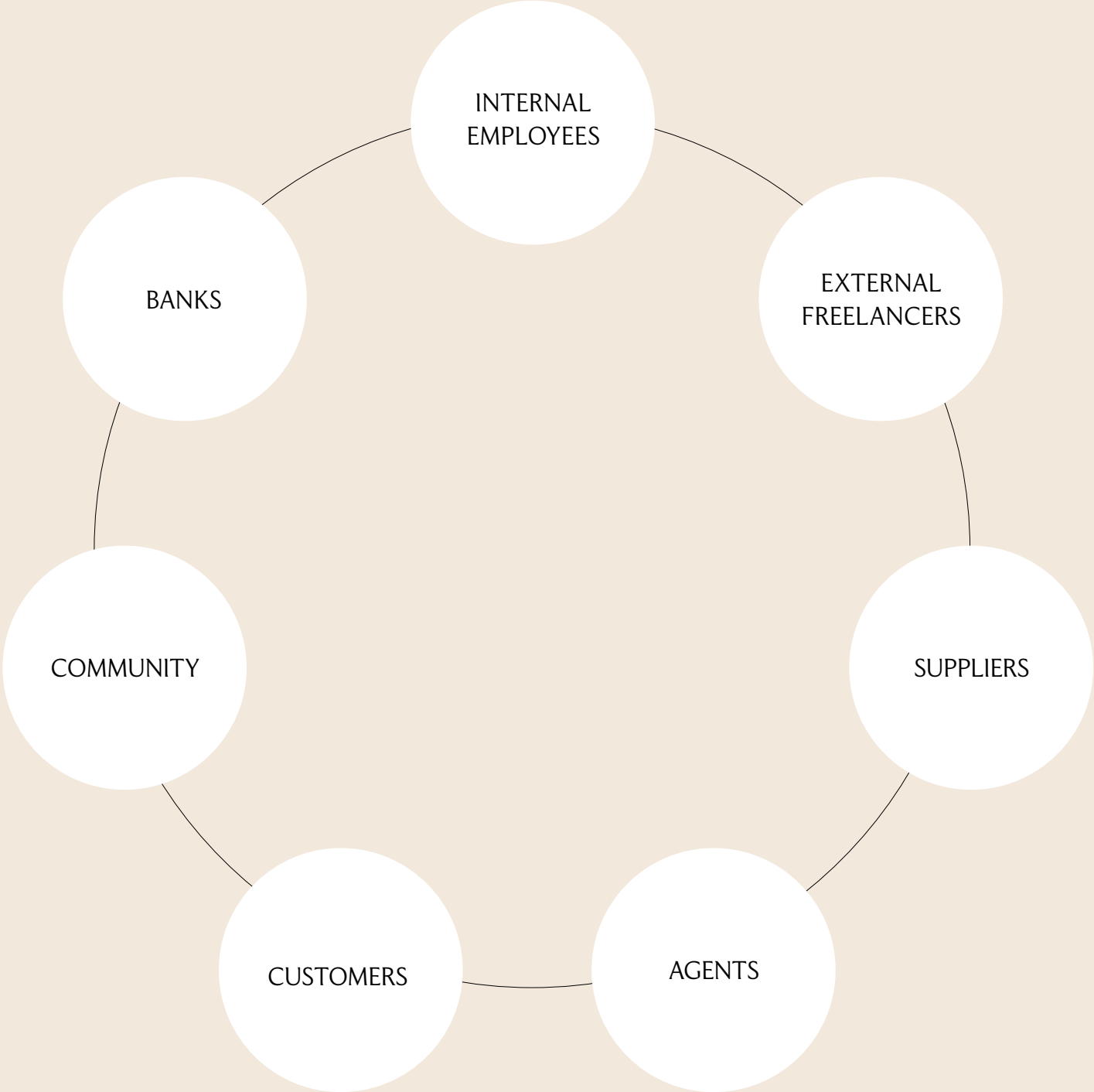
In particular, the process of involving external stakeholders highlighted one significant fact: economic and financial performance emerges as the most important issue for this wide range of stakeholders. This result underlines the crucial importance that these subjects attach to FAST's financial soundness and economic health. The stability and profitability of the company are key aspects that directly influence the trust and perception of external stakeholders, influencing their decisions and interactions with the company. In addition to economic and financial performance, other important issues emerged when analysing the responses of external stakeholders. These include "customer satisfaction", the "traceability of materials" and lastly, the "sustainability strategy".

As regards the materiality analysis in relation to the internal dimension, the organisation decided to involve most of the department heads and the management itself.

The analysis revealed that for internal stakeholders, including employees and direct collaborators, "customer satisfaction" emerged as the most significant issue. This underlines FAST's strong commitment to delivering high-quality customer service and full customer satisfaction, reflecting the importance it attaches to customer relations and to the quality of the service provided.

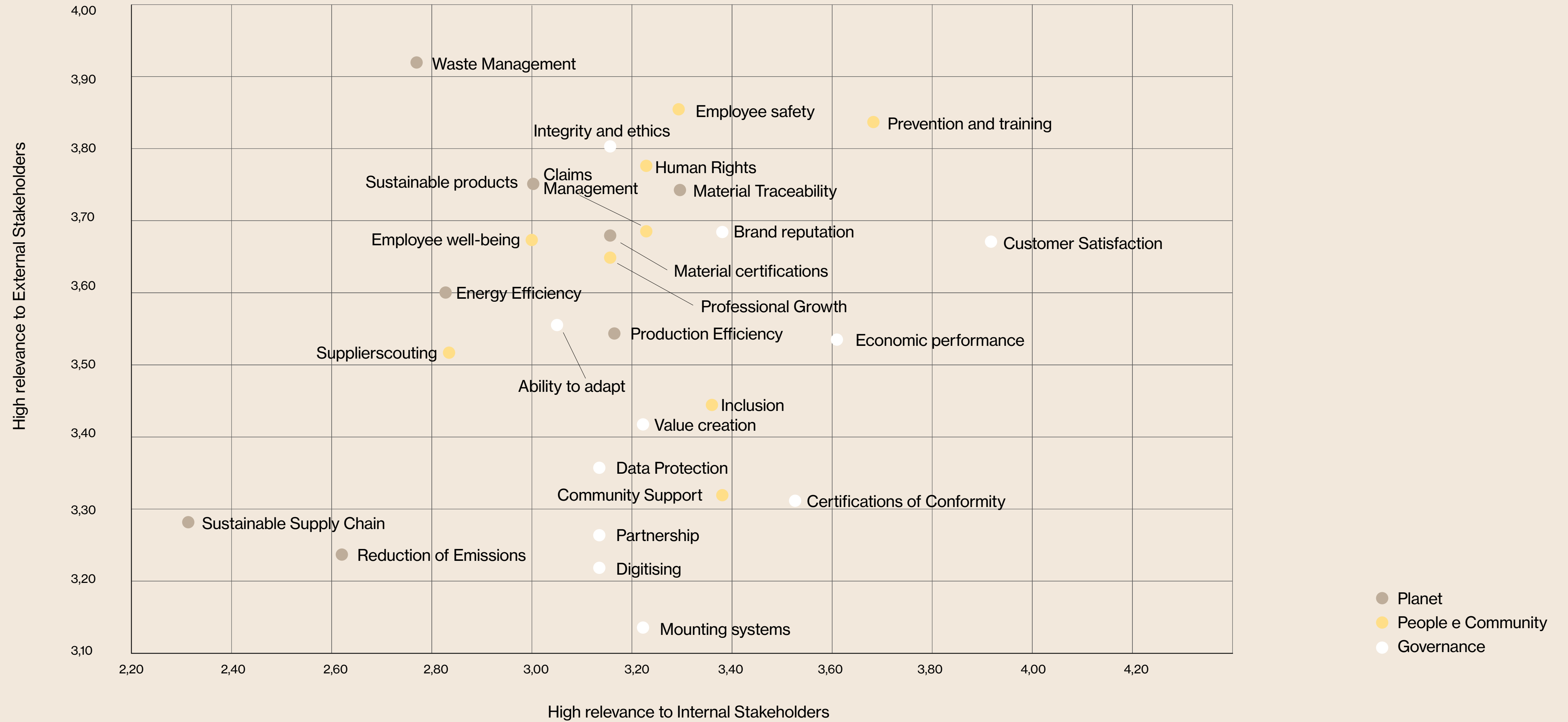
Among other material issues, the priorities included 'Creating value in the Community', 'Diversity and inclusion' and 'Strategy for sustainability'.

This process of involving internal and external stakeholders and defining the most significant sustainability issues enabled FAST's first materiality matrix to be developed.



MATERIAL ISSUES

MATERIALITY MATRIX



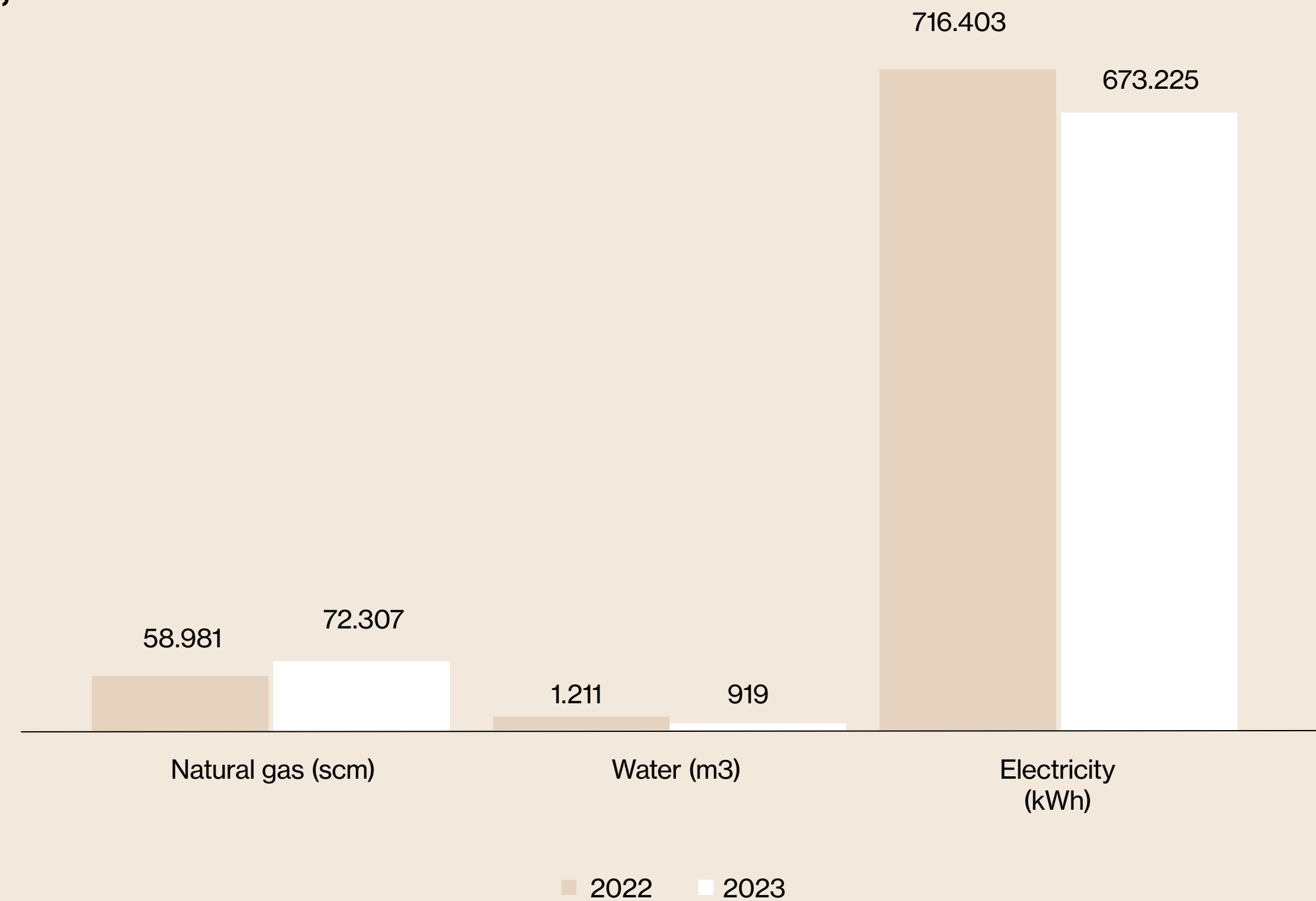
ENERGY AND WATER RESOURCES

The figures below highlight FAST's commitment to environmental sustainability and the adoption of efficient energy practices, despite the company's growth. This approach demonstrates the ability to combine expansion of production activities with environmental responsibility, thus contributing to the reduction of the company's overall environmental impact.

Energy consumption increased slightly despite a significant increase in production space, thanks to the adoption of more efficient technologies, such as the installation of a heat pump and roof insulation.

Reduced electricity consumption thanks to a modern LED system.

Thermal, water and energy consumption



CIRCULAR USE OF RESOURCES

Aluminium is by nature a sustainable material.

It is light, the lightest of the most widely used metals: suffice it to say that it weighs one third of steel. It is versatile, ductile - like warm wax in the expert hands of someone who knows how to handle it.

It resists rust, time, the weather, it is maintenance-free and non-toxic and can be recycled indefinitely.



CIRCULAR USE OF RESOURCES

Use of aluminium from recycled materials, ensuring a process that is free from waste or loss.



The company extends its commitment to the procurement of secondary raw materials to other materials such as steel, plastic and cardboard.

This procurement policy demonstrates the company's commitment and attention to the conscious selection of its supply chain, characterised by a local dimension that allows for better traceability and a reduced environmental impact in terms of CO2 emissions.

RESPONSIBLE WASTE MANAGEMENT

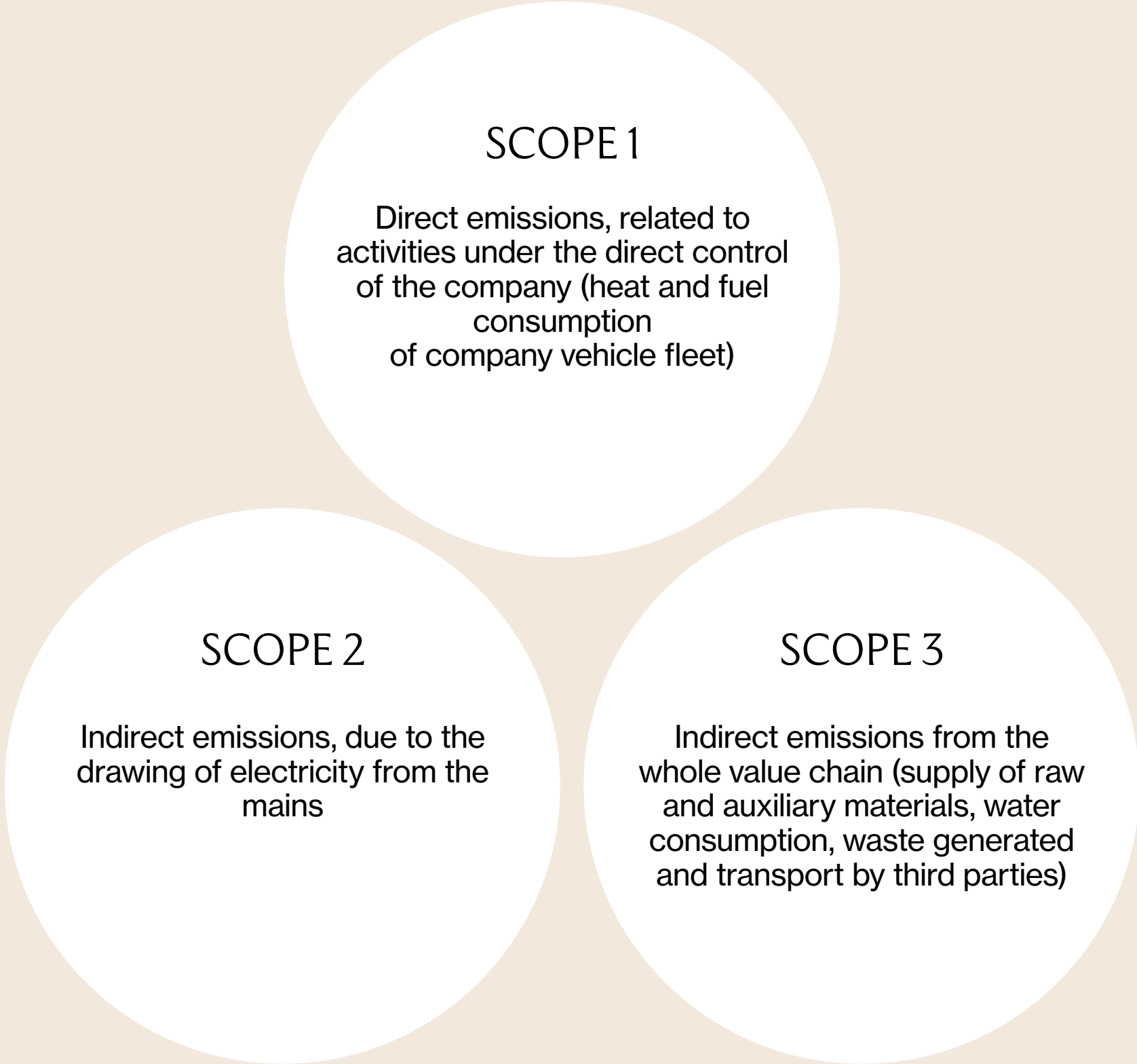
Despite an increase in the quantity of waste, mainly due to exceptional works to expand the production plant, it is essential to point out that for both years under analysis, the total amount of waste generated by FAST has been reclaimed. It is noteworthy that only a small percentage, 0.2% in 2022 and 0.4% in 2023, constitutes hazardous waste.

| | 2022 | 2023 |
|-----------------------------|---------|---------|
| Total quantity (kg) | 141.350 | 173.330 |
| Hazardous waste | 0,2% | 0,4% |
| Waste subject to reclaiming | ≈100% | ≈100% |

FAST'S CARBON FOOTPRINT

In 2022 and 2023, Fast decided to undertake a monitoring and reporting process for its greenhouse gas emissions through the calculation of its Carbon Footprint at organisation level.

This analysis is based on the quantification of emissions classified as:



Through this comprehensive analysis, FAST is able fully to assess and understand the environmental impact of its activities, enabling targeted strategies to reduce the overall carbon footprint and promote greater environmental sustainability.

CARBON FOOTPRINT AT THE ORGANISATION LEVEL

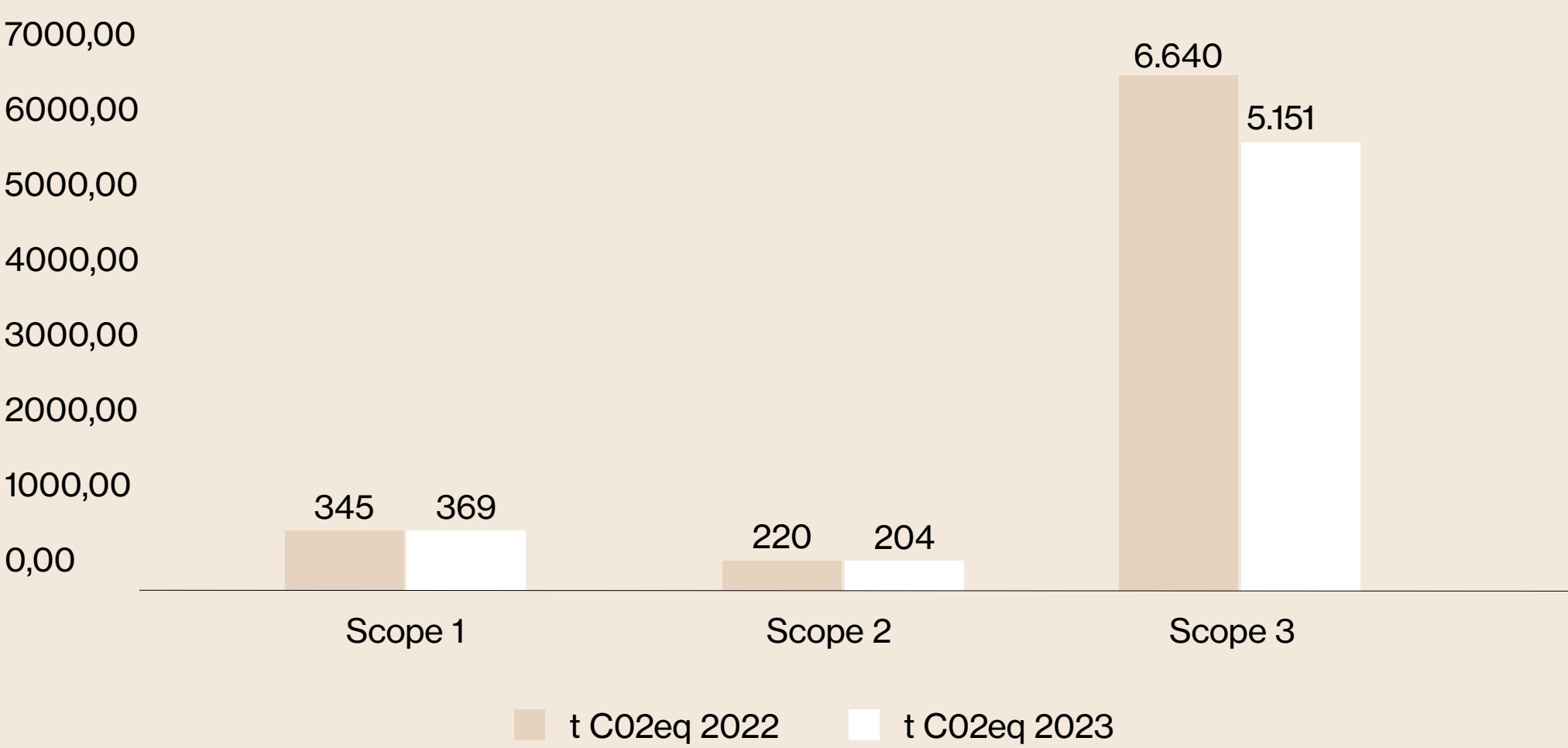
The analysis was conducted in accordance with the requirements and guidelines used for previous reporting, with particular reference to UNI EN ISO 14064-1: Specifications and guidelines for the quantification and reporting at the organisation level of greenhouse gas emissions and their removal.

The elements characterising the Carbon Footprint calculation are:

- Category of environmental impact: Climate change
- Indicator: Global Warming Potential (GWP)
- Unit of measure: TCO2 eq/year

During the analysis of the two years under consideration, an overall picture emerged showing a reduction in CO2 emissions of 20% in 2023 compared to 2022. In total, the Carbon Footprint parameter for the year 2022 is 7.21E+03 tCO2eq and for the year 2023, 5.72E+03 tCO2eq.

| | Unit of measure | 2022 TOTAL | 2023 TOTAL |
|---|-----------------|------------|------------|
| DIRECT EMISSIONS (SCOPE 1) | | | |
| Direct emissions from stationary combustion | tCO2eq | 345 | 369 |
| DIRECT EMISSIONS (SCOPE 2) | | | |
| Indirect emissions from imported energy | tCO2eq | 220 | 204 |
| OTHER INDIRECT EMISSIONS (SCOPE 3) | | | |
| Indirect transport emissions | tCO2eq | 1.739 | 1.516 |
| Indirect emissions from the use of products | tCO2eq | 4.901 | 3.634 |



PEOPLE

FAST people

FAST recognises the core value of human resources as the main success factor of an organisation. Respecting and valuing people is achieved through respect for fundamental human rights, the promotion of a healthy and safe working environment for all and the continuous improvement of technical and professional skills.

As of 31 December 2023, there were 84 employees in total, with a percentage change of + 18% compared to the previous year.

Fast continuously invests in the growth of new professionals: 2022 saw the entry of 10 new resources and 23 in 2023.

In 2023, employees under the age of 30 stood at 37% of the total, an increase of +46% compared to 2022.

The company maintains a constant dialogue with workers' representatives, in accordance with the provisions of the National Collective Bargaining Agreement (CCNL) of the metallurgical and mechanical industry, in addition to the company's agreements.

This approach creates a climate of trust and a willingness to share on issues related to working conditions, safety and equal opportunities, ensuring mutual respect and the well-being of all employees.

People highlights

| | | | | |
|------|--------------|----------|------------|---|
| 2022 | 71 employees | ♂ 49 men | ♀ 22 women | + 10 new entries |
| 2023 | 84 employees | ♂ 57 men | ♀ 27 women | + 23 new entries + 55% under 30 compared to 2022 |

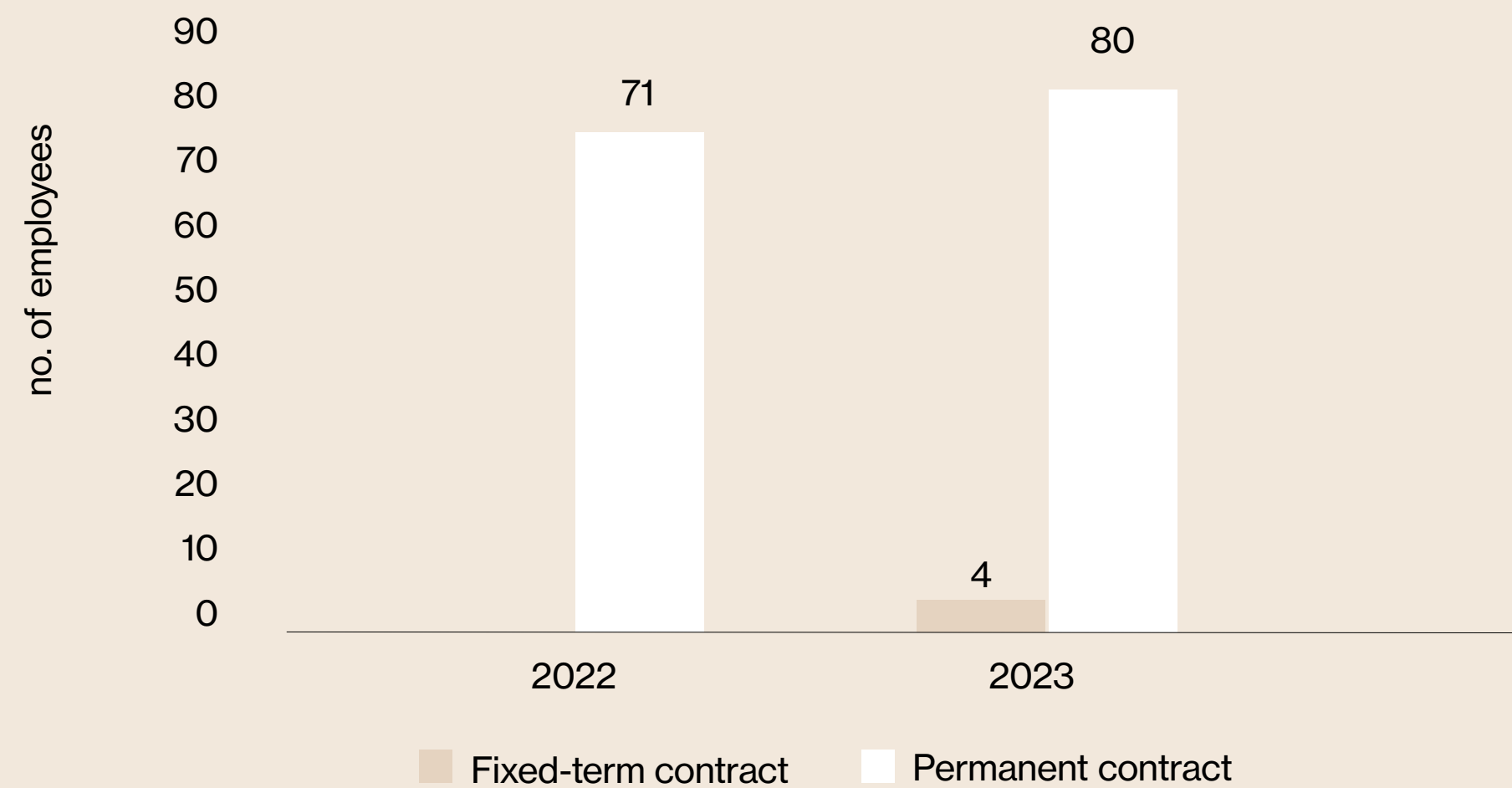
- 10% turnover rate
- 24.5 km: average work-to-home distance of employees
- 100% return rate from parental leave in 2022, 50% in 2023

PEOPLE

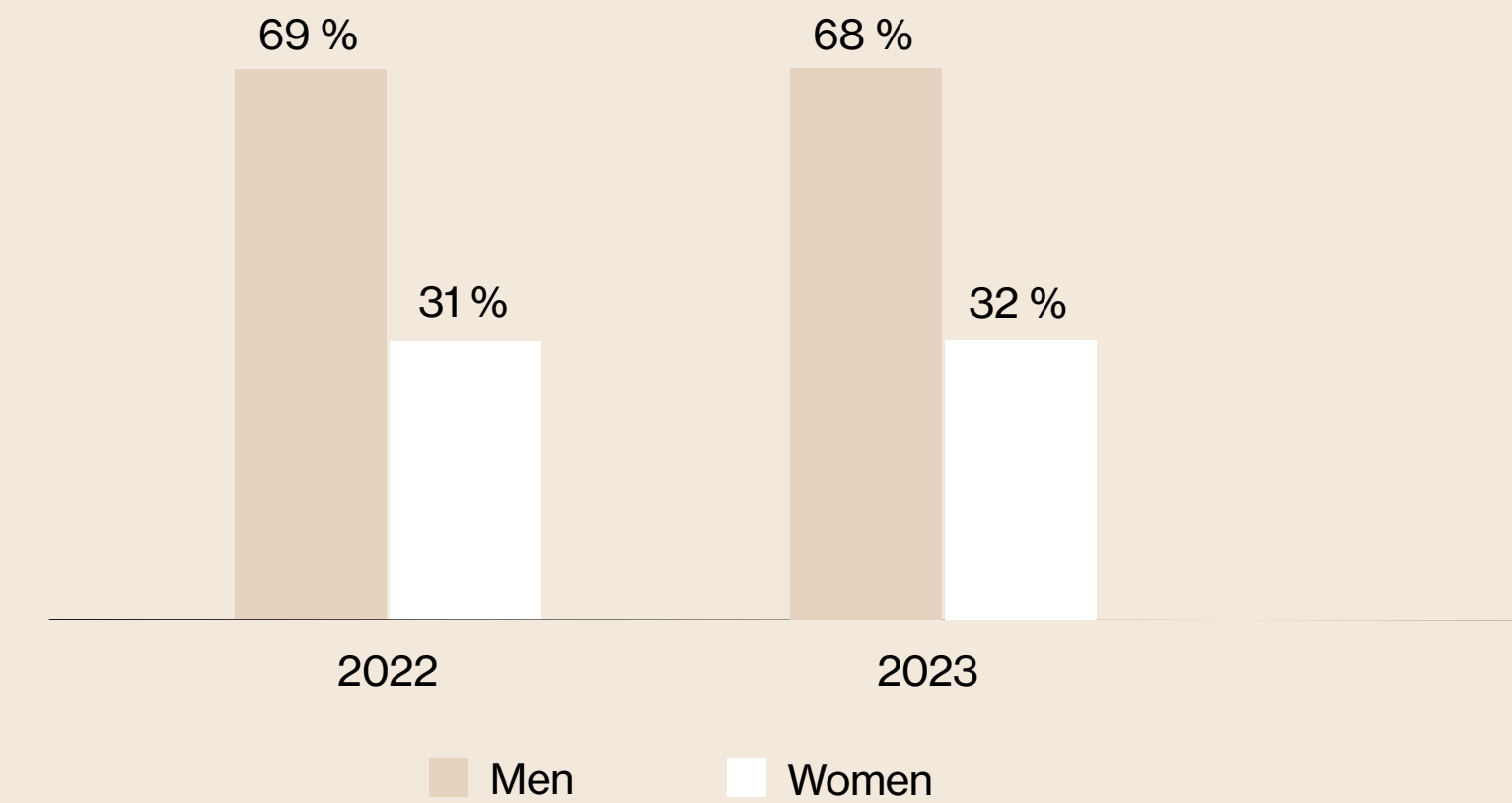
People in numbers

In 2022, FAST's workforce consisted of 71 employees, all on permanent contracts, confirming staff stability and the company's commitment to ensuring safe and lasting working conditions for its employees. However, in 2023, despite the overall increase in the number of employees to 84, only 4 of them were employed on a fixed-term contract

Staff breakdown by type of contract



Staff breakdown by gender

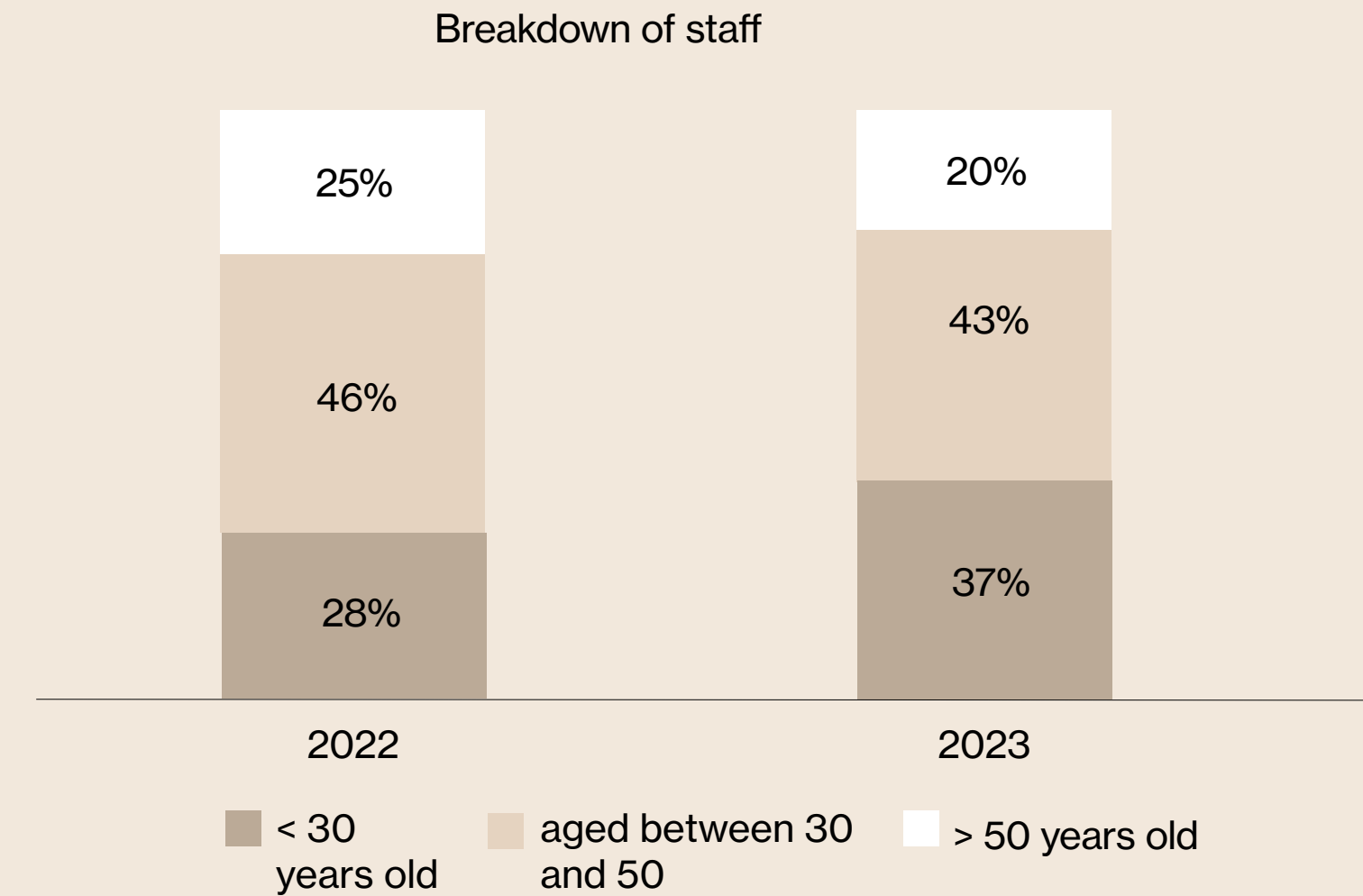


In 2022, the company's population was 69% male and 31% female. In 2023, the company's population was 68% male and 32% female.

PEOPLE

Within the FAST working environment, there is a varied generational distribution among employees in 2022. In detail, 28% of staff are under the age of 30, 46% fall into the 30 to 50 age group, and the remaining 25% of employees are over the age of 50.

During 2023, there was an increase in the number of employees under the age of 30, making up 37% of all employees. At the same time, the proportion of employees in the 30 to 50 age group has decreased to 43%, compared to the previous year. Lastly the percentage of employees over the age of 50 has fallen to 20%.



The employee turnover rate – calculated as the ratio of new hires and departures during the reference period to the total workforce at the end of the period – is 10% for both years.

CORPORATE WELFARE

Corporate welfare, in addition to being a set of benefits and non-monetary benefits provided to its employees, is also one of the tools for pursuing a sustainable development model for a company. In this perspective, FAST is demonstrating increasing commitment by maintaining and extending initiatives for the well-being of its employees.

FAST ensures that all benefits for full-time employees are extended to those working part-time. This means that all employees, regardless of the contractual regime, have access to the same company benefits. Among the benefits offered, both voluntary and mandatory benefits are quantified and included in the employee offer. These include company cars allocated to certain employees, the availability of the company's fleet for travel, the canteen service whose cost is borne 70% by the company, and fuel vouchers.

For 2024, FAST's goal is to activate a welfare portal that allows employees to flexibly decide how to use benefits, both mandatory and voluntary, ensuring greater personalisation and satisfaction of individual employee needs.

In addition, the company provides the MetaSalute Fund, a benefit dedicated to the reimbursement of medical expenses, thus guaranteeing supplementary health care to its employees. These additional benefits help provide a comprehensive corporate welfare package, promoting the well-being and safety of FAST employees.

THE NEW CANTEEN

Fast inaugurated its new canteen in a completely renovated setting in 2023. The canteen service, 70 % of which is borne by the company, is aimed at reducing waste and in particular eradicating the use of disposable plastic, preferring long-lasting tableware and reusable water bottles.

Meals on the daily menu are marked with labels that indicate, in addition to allergens as required by law, other ingredients in compliance with and inclusion of different types of nutrition (health, ethics, religion).

PLASTIC FREE

Plastic free – the project to reduce the use of plastic has been a success thanks to the installation of a water dispenser, which has led to significant savings in plastic bottles. In fact, as many as 8,000 bottles were saved, actively encouraging employees to use the company's reusable water bottles.

TRAINING

In 2022, FAST dedicated a total of 368 hours to training.

This significant commitment to training highlights the importance that the company attaches to the professional development of its employees, ensuring that they have the skills necessary to face work challenges effectively and safely.

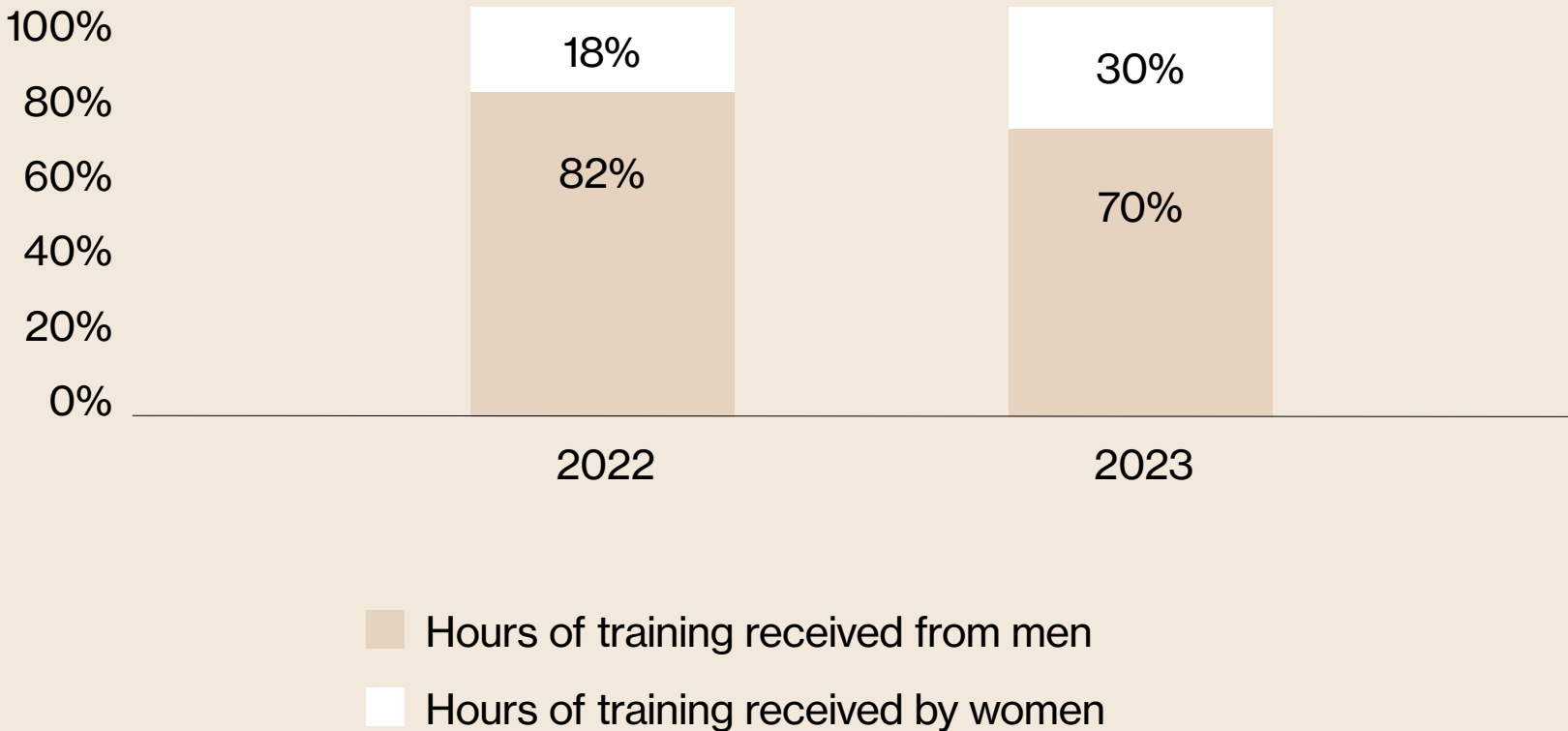
During 2023, training hours provided came to 254 hours.

(This reduction has been influenced by a variety of factors, but FAST continues to invest in training its employees to ensure a dynamic, state-of-the-art work environment.)

The issues covered during the courses organised by the company are:

- Fire prevention
- Apprenticeship
- Safety
- Forklift trucks
- First Aid
- Welding
- Region state
- Lean Production

Hours of training received by staff members



TRAINING

FAST training paths

During 2022, FAST set up an apprenticeship programme aimed at hiring, offering a hands-on training opportunity to a young talent. During this period, a total of 596 hours of apprenticeship were carried out, allowing the candidate to gain experience and skills in the company. In 2023, no apprenticeships were activated, although the commitment to provide opportunities for professional growth remain a priority for the company.

In parallel, two “Percorsi per il Diritto allo Studio” (Paths for the Right to Study - PCTO) projects were activated in both 2022 and 2023. These projects involve students in training paths that integrate the school curriculum with practical learning experiences in companies. A total of 192 hours of PCTO were performed in 2022, while in 2023 they were reduced to 152 hours. Despite decreasing hours over the years, FAST’s commitment to supporting youth education and training through such initiatives remains strong.



HEALTH AND SAFETY

Health and safety

FAST puts the protection of the health and safety of all the people involved in its activities at the heart of its principal objectives. The company is constantly committed to ensuring adequate standards of prevention and continuously to improve occupational health and safety, considering compliance with current legislation and the application of the relevant technical standards to be essential.

Furthermore, Fast strongly believes in the importance of informing and training its employees, as well as in their active involvement in improvement initiatives.

Although no extra-work medical services are provided, the company carries out regular checks to verify the vaccination status of employees, in particular for tetanus.

Regular health and safety courses, which comply with regional regulations, are an additional commitment by FAST to ensure that employees are up to date with safety regulations and procedures.

Having technical safety data sheets in each department ensures easy and immediate access to relevant safety information, which is kept up to date.

In addition, new recruits are provided with personal protective equipment (PPE) to ensure their safety from the start of their employment.

The Risk Assessment Document (DVR), which is regularly updated with the latest revision dated 04/16/2021, includes details of all safety-related activities, tasks, locations and risks, thus ensuring a comprehensive and informed management of company risks.

No occupational diseases were found in the years under analysis.

HEALTH AND SAFETY

Accident rate

The company's accident rate has shown a significant decrease over the years considered. In 2022, the accident rate was 0.001%, while in 2023 no injuries were reported. It is important to stress that this reduction could be related to the continuing training approach adopted by FAST.

The continued and in-depth training provided to employees could have significantly contributed to raising awareness of occupational safety practices and promoting conscious and safe behaviour, thereby reducing the risk of occupational accidents. This positive result highlights the effectiveness of FAST's efforts in promoting a safe and secure work environment for all employees.

| | 2022 | 2023 |
|---------------|--------|--------|
| Accident rate | 0,001% | 0,001% |

COMMUNITY

Creating value in the community

Fast's commitment to its territory is manifested in the choice of using for the majority local raw materials and to centralise production, a significant investment that has allowed the territory to grow and strengthen. It is precisely support and advocacy for the territory that has always been one of the main objectives. For this reason, Fast pays particular attention to young people, ensuring continuous training and organising numerous initiatives, many of which are aimed at raising awareness of sustainability and other issues dear to the company and important for the territory. The goal of Fast is to attract the young generation, giving them the opportunity to thrive in the place where they were born. "The territory has given us a lot, so now we are trying to give back to the territory" comments Marco Levrangi.

FAST is actively committed to creating value within the community in which it was born, the beautiful Valle Sabbia. This commitment manifests itself in various forms, ranging from job creation to the sponsorship of local associations. Since its foundation, FAST has recognised the importance of returning part of what the Valle Sabbia has given the company. In addition, FAST has sponsored several initiatives and projects conducted by local associations, thus contributing to the well-being and development of the local community.



COMMUNITY

Educational value

Uni BS

Speech by Marco Levrangi in front of the students of the Faculty of Management Engineering of the University of Brescia.

Subject: “The evolution of doing business, the transition from a company that makes products to a brand, the design culture and the organisational model of lean production.” An opportunity for discussion and sharing, to bring young people from the area closer to the world of work.

Cultural value

Fondazione Comunità bresciana

Fondazione della Comunità Bresciana and Comunità Montana Valle Sabbia have been collaborating for years in synergy with bodies, companies and individuals to meet the various needs of the Valle Sabbia area. Fast is one of the donors of the Bando (call for tenders) for the Valle Sabbia, promoted by Fondazione della Comunità Bresciana, in order to carry out projects in the Social and Healthcare fields, Protection and enhancement of artistic and environmental heritage, and Culture and education.

In 2022, €120,000 were made available for the implementation of projects by the 35 member bodies and companies, including Fast. In 2023, the available resources amounted to €160,000 (22 participating companies, including Fast).

Sporting value

Feralpisalò

From the merger between A.C. Feralpi Lonato and A.C. Salò Valsabbia on 25 June 2009 Feralpisalò was born. Feralpisalò carries out sports activities and in particular, training, preparation and management of football teams. In 2023, after 14 years, Feralpisalò was promoted to Serie B. Fast has been supporting and promoting the sporting activity of Feralpisalò for years, in particular the youth sector of Feralpisalò, composed of about 250 young people from the territory, mainly from the Valle Sabbia and Salò.

Other initiatives:

Garda Rowing Club Salò

Bike3lands Cycling

Vertical Nasego Running

Valle Sabbia News

Garda Volunteer Group

Co.Ge.S.S. Valle Sabbia

Municipality of Vestone

GOVERNANCE

Governance Principles

Through this report, FAST aims to highlight how sustainability is a fundamental pillar of its business model, permeating every aspect of corporate governance.

The company is constantly committed to improving business procedures in order to optimise production processes, while ensuring high quality products and respecting the environment and the internal well-being of the organisation.

The daily focus is on understanding the needs of customers and the target market, in order to offer innovative products and services.

This commitment is underpinned by significant research and development, which not only contributes to the growth of the company, but also to the development of the surrounding territory. In addition to technological innovation, FAST places a strong focus on people and their well-being, creating an environment conducive to the sharing of ideas and a structured organisation that fosters an effective response to market needs.

In addition, the company undertakes to assess performance in all areas covered in the financial statements periodically and to introduce continuous improvement activities, supported by dedicated

tools for the identification and measurement of results.

Adopting a sustainability strategy enables FAST to develop a strong ESG (Environment, Social, Governance) identity, generating tangible environmental, social and governance benefits.

This commitment reflects FAST's willingness to generate common benefit and contribute positively to the community and the surrounding environment, placing sustainability at the heart of its business conduct.

GOVERNANCE

Structure and composition of governance

From 1995 to date, the management of the company has remained internal and linked to the Levrangi family. Fast's board of Directors currently consists of three key members: Stefano Levrangi, the founder of the company, with a long experience in the land sector and an in-depth knowledge of materials and work processes; Marco Levrangi, current CEO, who leads the growth and development of the company, carrying forward Fast's vision with the enthusiasm inherited from his father; finally, Elisa Crescini, who contributes to achieving the company's goals through her commitment to people and to the territory.

Fast lays the roots of its foundation in the intrinsic value of the family, and to this day the company continues to grow by believing in this foundation.

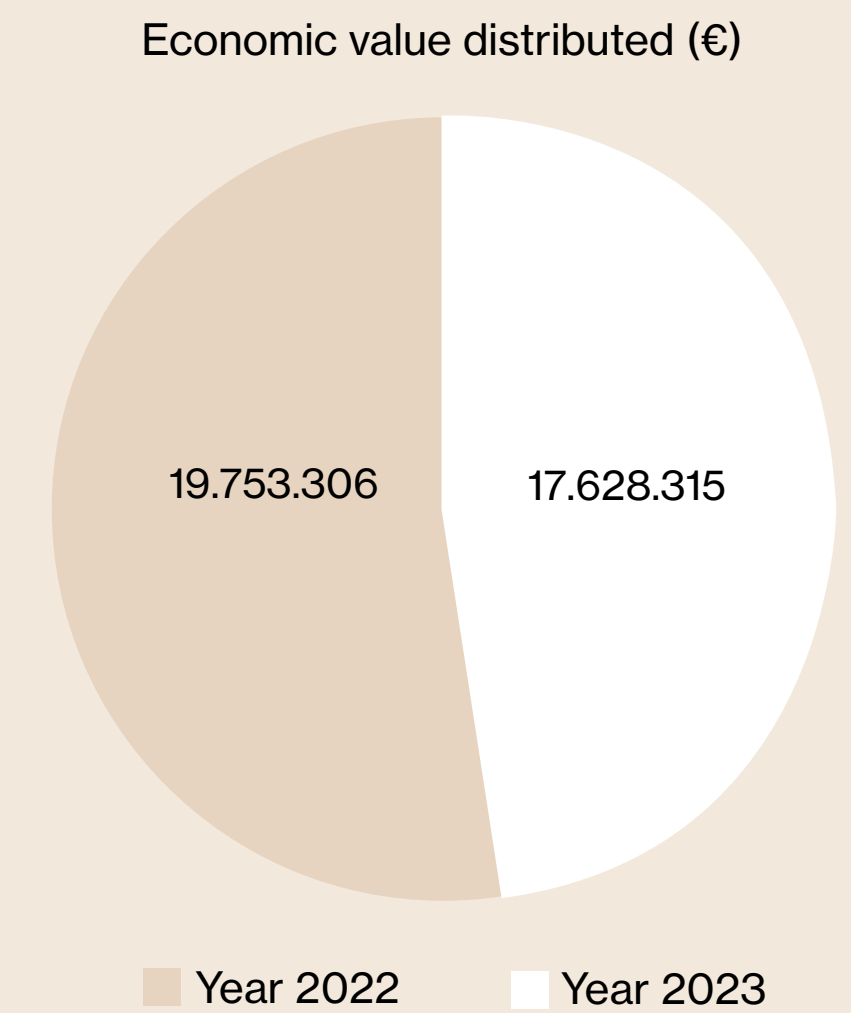
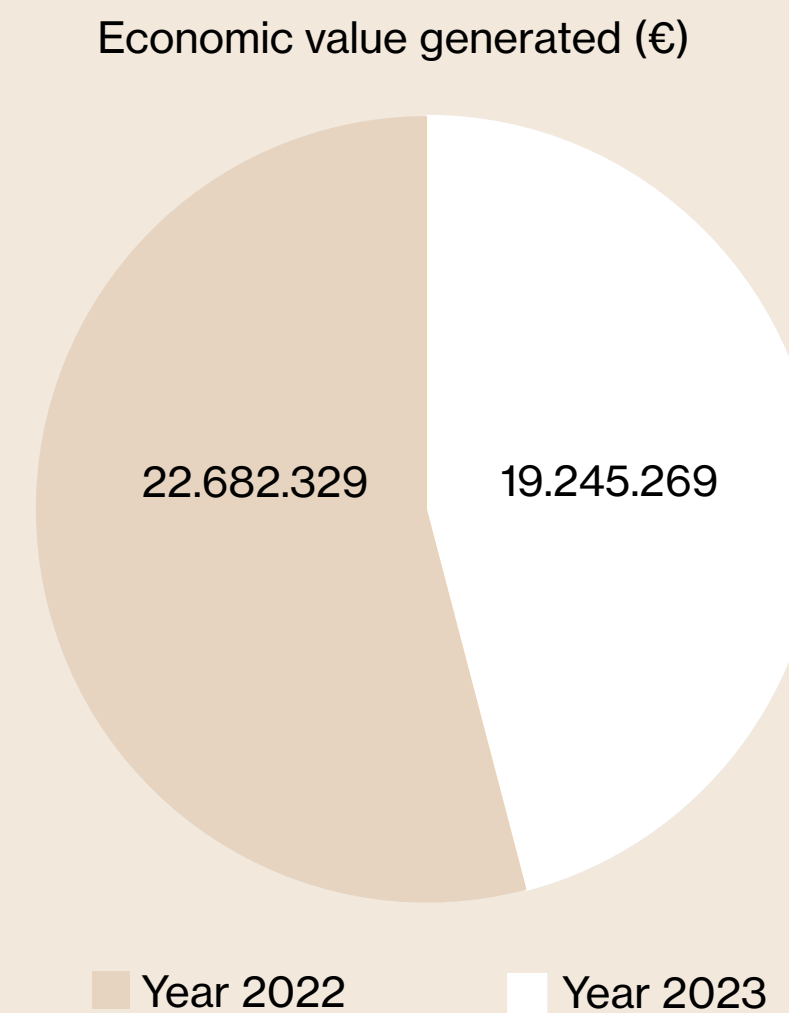
●
1995

ECONOMIC PERFORMANCE

Retained and distributed economic value

The economic value generated, distributed and retained by FAST for the year under analysis was calculated according to the international standard GRI 201:

- The economic value directly generated by the company is represented by revenues such as net sales plus revenues from financial investments and sales of goods.
- The economic value distributed is represented by the following components: operating costs, remuneration of personnel, remuneration of capital providers, remuneration of public authorities, investments in the community.



ECONOMIC PERFORMANCE

Retained and distributed economic value

In 2022, the economic value generated by Fast was €22,682,329.00, of which 87% was distributed.

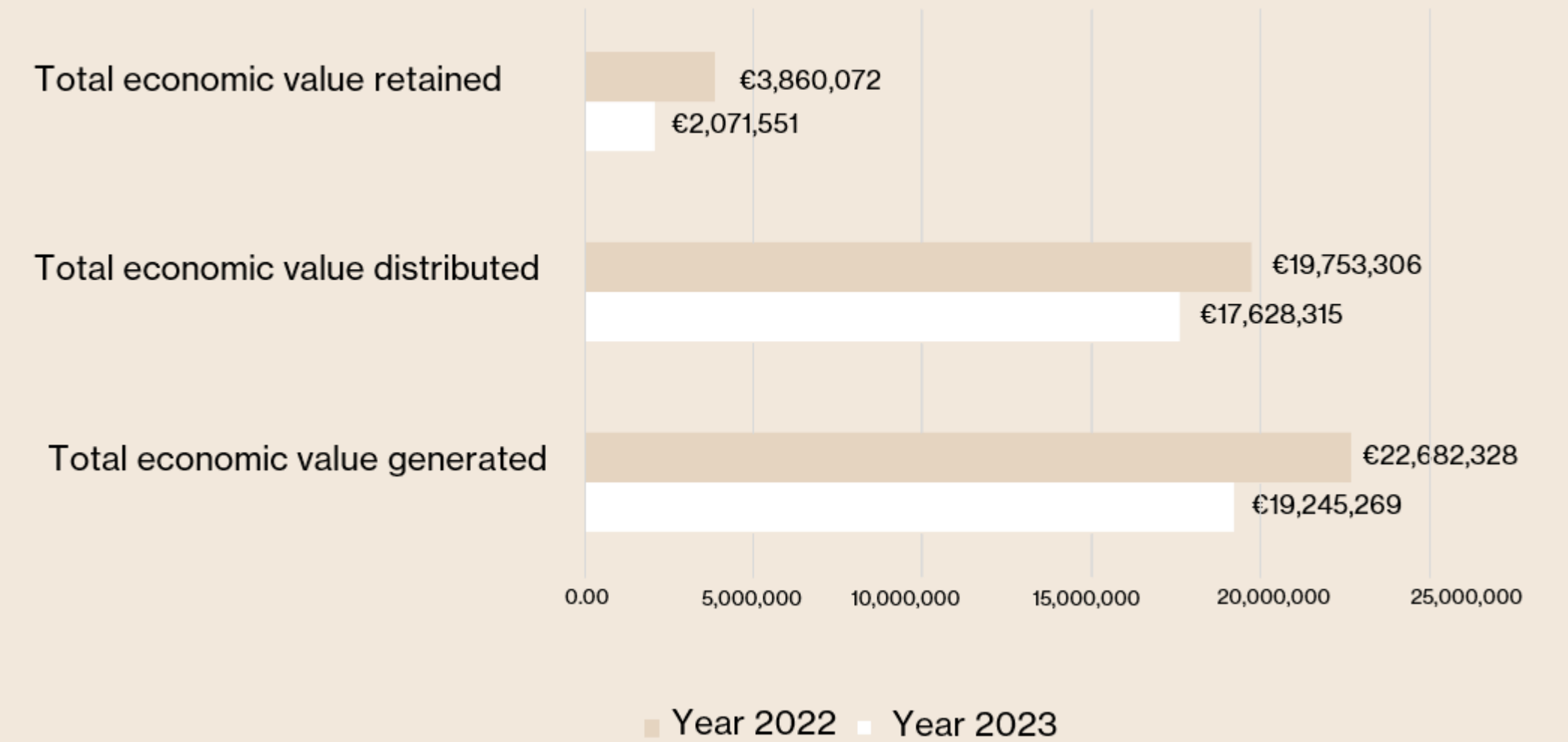
In 2023, however, the economic value generated by Fast was €19,245,269, of which 92% was distributed (+5% compared to 2022).

The economic value distributed consists mostly of the costs incurred for the purchase of raw materials and other products and for the remuneration of personnel, but also of the following voluntary and mandatory benefits:

- Company cars allocated to certain employees
- Company's fleet for travel
- Canteen service
- Fuel coupons (voluntary / mandatory)
- Allocating the Severance Indemnity quota to the (voluntary) pension fund of Cassa Rurale della Valsabbia
- MetaSalute fund for medical expenses reimbursement

Donations and membership contributions amount to €13,551 for 2022 and €5,500 for 2023.

Economic value 2022-2023



Investments

2022

1.500.000

Of which 4.0
300.000 €

Of which Eco-Bonus
(Environmental Tax Credit)
230.000 €

2023

2.700.000

Of which Eco-Bonus
(Environmental Tax Credit)
153.000 €

ECONOMIC PERFORMANCE

Supply chain

FAST is aware that its sustainability strategy can only be effective if it involves all players in the supply chain, which is why the company requires its suppliers to comply with the requirements of quality, safety and environmental management systems as indicated in the supplier selection policy.

With a view to continuous improvement, in particular in transparency and sustainability levels, the company intends to introduce a code of conduct for suppliers next year with the aim of presenting binding guidelines on environmental and social performance.

Within the supply chain the company considers it essential to support local suppliers; this is important first and foremost for environmental sustainability reasons: a short supply chain can reduce CO₂e emissions, but it can also promote greater traceability and transparency of the product.

It is also important that local suppliers are used for social and economic reasons.

On the one hand, by supporting local suppliers, an organisation can indirectly attract additional investment in the local economy, and on the other hand, it is an effective strategy for ensuring continuous supply, supporting a local economy, and establishing and maintaining relations with the community.

In this report, the company therefore reports the proportion of expenditure to local suppliers, which for the year 2022 accounted for 81% of total purchase value, while for 2023 it accounted for 77%.

The 4% discrepancy between the two years is due to an increase in the volume of purchases.

It should be noted that, within this report, the term local means a distance of up to 100 km from the company headquarters.

FAST